WHAT IS CLAIMED IS:

1. An isolated mammalian placenta which has been exsanguinated and perfused under sterile conditions.

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- 2. The isolated mammalian placenta of claim 1 wherein the solution used to perfuse the placenta contains an anticoagulant solution.
- 3. The isolated mammalian placenta of claim 1 wherein the solution used to perfuse the placenta contains an antimicrobial solution.
 - 4. The isolated mammalian placenta of claim 1 wherein the solution used to perfuse the placenta contains growth factors.
- 15 5. The isolated mammalian placenta of claim 1 wherein the placenta is human.
 - 6. The isolated mammalian placenta of claim 1 which has been stored from about 2 to 24 hours after the expulsion of the placenta from the uterus.
- 7. An isolated mammalian placenta which has been exsanguinated and perfused and incubated under conditions to allow for the production of embryonic-like stem cells and other multipotent stem cells from said placenta.
- 8. The isolated mammalian placenta of claim 7 which has been incubated for a 25 period of about 2 to 24 hours.
 - 9. The isolated mammalian placenta of claim 7 which has been perfused or incubated for a period of about 24 to more than 48 hours.
- 30 10. An isolated, perfused mammalian placenta which comprises viable embryonic-like stem cells.
 - 11. The isolated placenta of claim 10 wherein the stem cells are OCT-4- and ABC-p+.

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- 12. The isolated mammalian placenta of claim 1 which has been perfused for at least two hours.
- 13. The isolated mammalian placenta of claim 12 which has been perfused for at least eleven hours.
 - 14. The mammalian placenta of claim 10 wherein the placenta is recovered after birth.
- 10 15. The isolated mammalian placenta of claim 13 which has been perfused for at least twenty-four hours.
 - 16. The isolated mammalian placenta of claim 10 wherein the placenta is perfused with a solution containing growth factors.
 - 17. The isolated mammalian placenta of claim 7 which has been perfused with a solution containing growth factors.
 - 18. The isolated mammalian placenta of claim 7 which is human.
 - 19. A method of culturing a mammalian placenta comprising obtaining a placenta after expulsion from the uterus, exsanguinating the placenta, and perfusing the placenta under sterile conditions.
- 25 20. The method of claim 19 wherein the placenta is perfused with a solution containing an anticoagulant solution.
 - 21. The method of claim 19 wherein the placenta is perfused with a solution containing an antimicrobial agent.
 - 22. The method of claim 19 wherein the placenta is human.
 - 23. The method of claim 19 wherein the placenta has been stored for about two to twenty-four hours after expulsion from the uterus.

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- 24. The method of claim 19 wherein said expulsion is at birth.
- 25. The method of claim 23 wherein the placenta is stored at room temperature.
- 5 26. The method of claim 23 wherein the placenta is stored under refrigeration or freezer conditions.
- A method for culturing an isolated mammalian placenta which has been exsanguinated and perfused comprising culturing the placenta under conditions to allow for
 the production of embryonic-like stem cells from said placenta.
 - 28. The method of claim 27 wherein culturing the placenta comprises perfusing the placenta.
- 15 29. The method of claim 27 or 28 wherein the placenta has been incubated for a period of about twenty-four to forty-eight hours.
 - 30. The method of claim 27 wherein the placenta has been perfused for at least two hours.
 - 31. The method of claim 30 wherein the placenta has been perfused for at least eleven hours.
- 32. The method of claim 31 wherein the placenta has been perfused for at least twenty-four hours.
 - 33. The method of claim 32 wherein the placenta has been preferred for more than forty-eight hours.
- 30 34. The method of claim 28 wherein the placenta has been perfused with a solution containing growth factors.
 - 35. The method of claim 27 wherein the placenta is human.
- 35 36. An isolated human placental stem cell which is OCT-4+ and ABC-p+.

- 37. The stem of claim 35 wherein the cell is a human cell.
- 38. An isolated mammalian placental stem cell having at least the following characteristics: CD10+, CD29+, CD34-, CD44+, CD45-, CD54+, CD90+, SH2+, SH3+, SH4+, SSEA3-, SSEA4-, OCT-4+ and ABC-p+.
 - 39. The isolated placental stem cell of claim 35 wherein said cell is SSEA3- and SSEA4-

40. A human placental stem cell which has been isolated from a post-partum human placenta after said placenta has been exsanguinated and perfused for at least 11 hours.

- 15 41. A stem cell producing apparatus which comprises:
 - (a) a post-partum mammalian placenta which has been exsanguinated and perfused;
 - (b) a means for incubating or culturing the placenta; and

20 (c) a means for detecting stem cells.

- 42. The apparatus of claim 39 further comprising a collection device for collecting stem cells.
- 25 43. The apparatus of claim 39 further comprising a means for monitoring and adjusting the culture conditions.
 - 44. The apparatus of claim 41 wherein the monitoring and adjusting is computerized.
 - 45. The apparatus of claim 39 further comprising a cell separation device.
 - 46. A method of treating disease in a human which comprises administering a human placental stem of claim 35, 37 or 38.

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- 47. A method of transplanting stem cells which comprises administering to a patient in need thereof a human placental stem cell of claim 35, 37 or 38.
- 48. A pharmaceutical composition which comprises a human placental stem cell of claim 35, 37 or 38.
 - 49. The pharmaceutical composition of claim 46 which further comprises umbilical cord or placental blood.
- 10 50. A committed cell which has been differentiated from a human placental stem cell of claim 35, 37 or 38.
 - 51. An isolated, homogenous population of human placental stem cells which can differentiate into all cell types.
 - 52. A homogenous population of viable human placental stem cells which exhibit at least the following cell surface markers: OCT-4+ and ABC-p+.
- 53. An isolated, homogenous population of human placental stem cells which is 20 multipotent.
 - 54. An isolated placenta containing a cell which is neither fetal nor maternal in origin.
- 25 55. The stem cells of claim 49 or 51 wherein the stem cells originate from a placenta.
 - 56. A composition suitable for bone marrow transplantation which comprises a population of hematopoietic stem cells enriched in cells that are CD34+ and CD38-.
 - 57. The composition of claim 53 further comprising cord blood having cells that are CD34+ and CD38+.
- 58. A composition suitable for bone marrow transplantation which comprises a population of hematopoietic stem cells enriched in cells that are CD34- and CD38-.

59. The composition of claim 54 further comprising cord blood having cells that are CD34+ and CD38+.